

BRIDGES Charter School

Budget Update Meeting

January 25, 2012

Presented By

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Ventura County Schools Business Services Authority



Overview

- What are our meeting norms?
- What is this meeting about?
- What is the problem?
- What are the Governor's proposals for educational funding for 2012-2013?
- How has BRIDGES Charter School's budget been affected?
- How can we balance our budget?



What Are Our Meeting Norms?

- Turn off cell phones (or put on vibrate)
- Don't be afraid to ask questions
- Be respectful of others
- Disagree agreeably
- Put aside personal issues
- All ideas are important – No Judgment
- Capture and build on other ideas
- All ideas should be focused on the best interest of the students
(filter out the business of adults and focus on kids)



What Is This Meeting About?

- Gaining a common understanding of our key budget dynamics
- Planning our budget for next school year (2012-2013)
 - Objectives
 - Ending fund balance must be positive
 - 5% reserve for economic uncertainties
 - Budget shortfall projected at \$206K (12/13 based on “trigger” funding reduction and no reduction in expenditures)
 - 3 Year cumulative shortfall of \$400K (11/12 through 13/14)
 - Every consideration must be on the table
 - Examine ways to increase enrollment/average daily attendance
 - Prioritize needs
 - Increase pupil teacher ratio
 - Staffing reductions/possible furloughs
 - Reduction of other expenditures



What Is The Problem?

State Budget Crisis

- California and nation are recovering from the longest and most severe economic downturn since the Great Depression
 - California's labor market
 - 1.3 million payroll jobs loss in the recession
 - Only 1/3 of the job loss has been recovered
(11% Unemployment as of December 2011 per Legislative Analyst's Office)
 - It may take 4 ½ more years to reach prerecession employment peak *(2007 levels)*
 - California's housing market crash showing only slight signs of stabilizing
 - Overbuilt housing supply and continuing foreclosures
- Economic problems in Europe and China could threaten California's export market



What Is The Problem?

State Structural Budget Gap

- The 2012-13 Budget has a \$9.2 billion deficit
- The projected 2011-12 Budget deficit is \$4.1 billion and carries forward into 2012-13
- The 2012-13 deficit is \$1.9 billion worse than anticipated in June 2011
- The ongoing Budget deficit has been reduced, but an ongoing mismatch remains

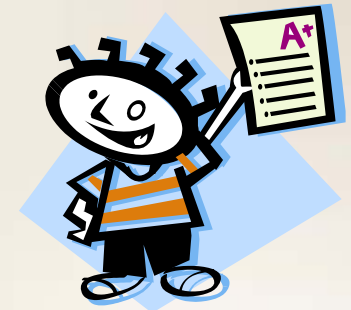


Source: 2012-13 Governor's Budget, page 5

What Is The Problem?

Education Funding Remains At Risk

- More than 40% of the State's General Fund Budget is allocated to K-14 education *(as per Proposition 98 guarantee)*
- State funding for education was cut by 16% beginning in 2008/2009
- Education has continued to contribute about \$7 billion per year to help resolve the State's Budget crisis – a total of more than \$35 billion
- California has fallen to 46th in the nation in spending per pupil
- California has also fallen to the bottom five states in the nation in terms of student performance *(California, Idaho, Mississippi, Nevada, Arizona as per the National Assessments of Education Progress)*

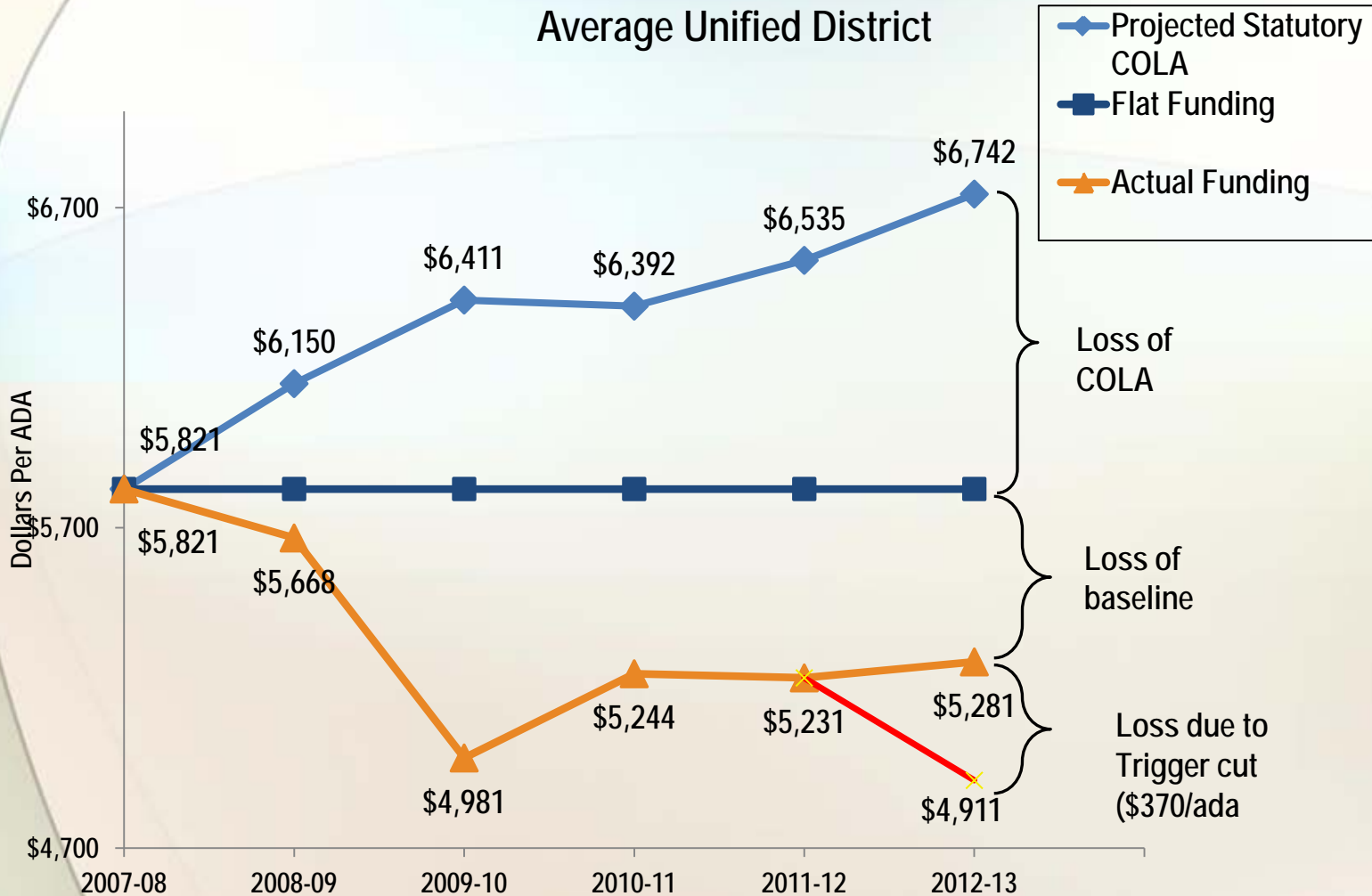


What Are The Governor's Proposals For Charter School Funding for 2012/2013?

- Best case scenario:
 - Based on voter approval of November 2012 \$6.9 billion tax measure "The Schools and Public Safety Protection Act of 2012"
 - Temporarily increases income taxes on high wage earners (over \$250K) through 2016
 - Temporarily increases sales tax by 0.05% through 2016
 - Constitutionally protects the 2011 Realignment funds for local public safety
 - Provides "flat funding" for charter schools (same funding per ADA as received in 2011-2012)
- Worst case scenario:
 - Based on tax measure failing to pass (as per Governor's "automatic trigger cut" equivalent to reduction of 15 school days)
 - **\$370 per average daily attendance (ada) ongoing funding reduction (*approximately 6.6% reduction*)**
 - California Charter Schools Association and School Services recommends using this scenario for budgeting (***Plan for the worst and hope for the best!***)



Revenue Limit (General Purpose Block Grant) Statutory and Actual Funding per ADA



BRIDGES Block Grants

BRIDGES Charter School										
Based on Governor's 2012-13 Budget Proposal (January 2012)										
2011/2012 PROJECTIONS BASED ON ENROLLMENT OF 315 - 95% ATTENDANCE RATIO										
GRADE LEVEL	ENR	EST. P2 ADA 95%	(SSC) GENERAL PURPOSE BLOCK GRANT PER ADA	Estimated Change per ADA	Estimated per ADA	GENERAL PURPOSE BLOCK GRANT FUNDING	CATEGORICAL BLOCK GRANT PER ADA	TOTAL CATEGORICAL BLOCK GRANT FUNDING	TOTAL BLOCK GRANT PER ADA	TOTAL BLOCK GRANT FUNDING
				-0.25%						
K-3	158.00	150.19	\$ 5,077.00	\$ (12.69)	\$ 5,064.31	760,609	\$ 410.00	\$ 61,578	\$ 5,487.00	\$ 822,187
4-6	104.00	97.89	5,153.00	\$ (12.88)	5,140.12	503,166	410.00	40,135	5,563.00	543,301
7-8	53.00	51.42	5,306.00	\$ (13.27)	5,292.73	272,152	410.00	21,082	5,716.00	293,234
9-12	0.00	0.00	6,148.00	\$ (15.37)	6,132.63	0	410.00	-	6,558.00	-
Total	315.00	299.50				\$ 1,535,926		\$ 122,795		\$ 1,658,722
EIA Students			18.00				\$ 319.00	\$ 8,676		\$ 8,676
One-time Supplemental Block Grant			299.50				\$ 127.00	\$ 38,037		\$ 38,037
TOTAL APPORTIONMENT						\$ 1,535,926		\$ 169,508		\$ 1,705,435
				Average per ADA	\$ 5,128					
								.25% Reduction	\$	(3,849)

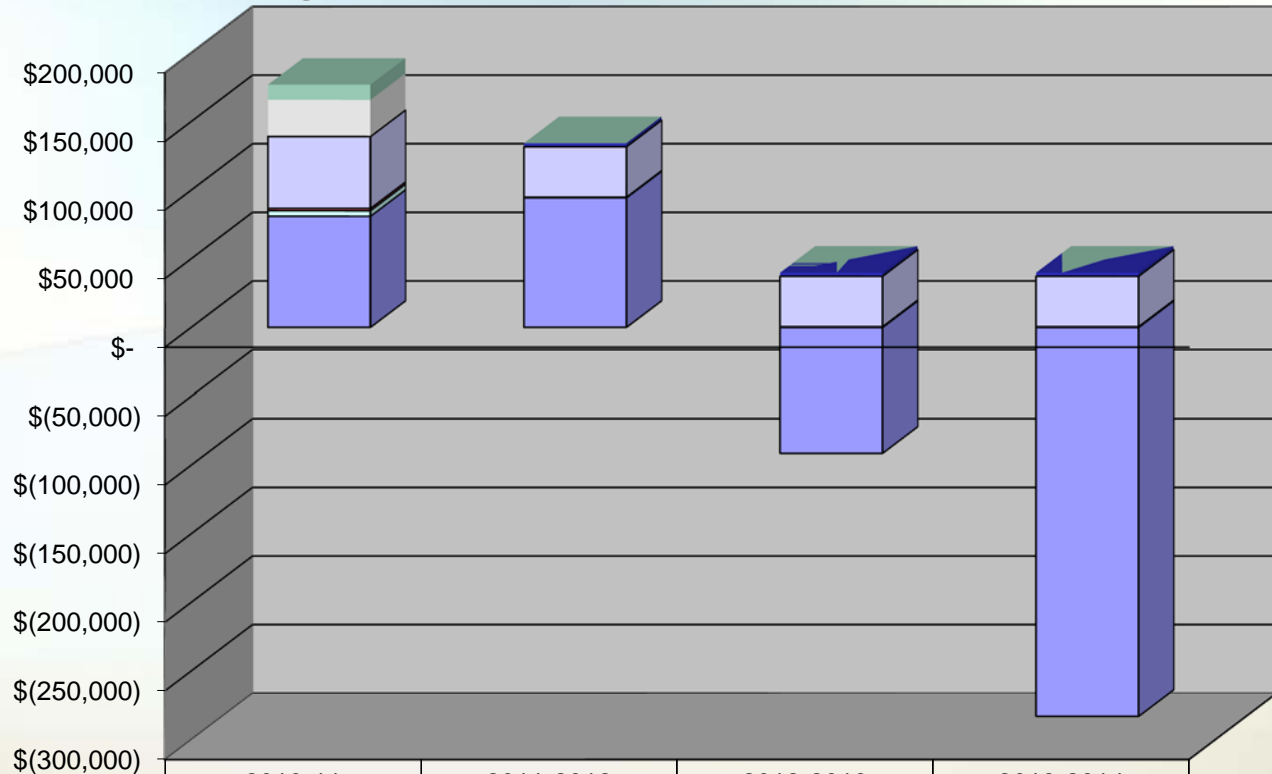
BRIDGES Charter School										
Based on Governor's 2012-13 Budget Proposal (January 2012)										
2012/2013 PROJECTIONS BASED ON ENROLLMENT OF 358 - 95% ATTENDANCE RATIO										
GRADE LEVEL	ENR	EST. P2 ADA 95%	(SSC) GENERAL PURPOSE BLOCK GRANT PER ADA	Estimated Change per ADA	Estimated per ADA	GENERAL PURPOSE BLOCK GRANT FUNDING	CATEGORICAL BLOCK GRANT PER ADA	TOTAL CATEGORICAL BLOCK GRANT FUNDING	TOTAL BLOCK GRANT PER ADA	TOTAL BLOCK GRANT FUNDING
K-3	183.00	173.85	\$ 5,064.31	\$ (335.31)	\$ 4,729.00	822,137	\$ 410.00	\$ 71,279	\$ 5,474.31	\$ 893,416
4-6	104.00	98.80	5,140.12	\$ (340.12)	4,800.00	474,240	410.00	40,508	5,550.12	514,748
7-8	71.00	67.45	5,292.73	\$ (349.73)	4,943.00	333,405	410.00	27,655	5,702.73	361,060
9-12	0.00	0.00	6,132.63	\$ (405.63)	5,727.00	0	410.00	-	6,542.63	-
Total	358.00	340.10				\$ 1,629,781		\$ 139,442		\$ 1,769,224
EIA Students			18.00				\$ 319.00	\$ 8,676		\$ 8,676
One-time Supplemental Block Grant			340.10				\$ 127.00	\$ 43,193		\$ 43,193
		0.00					\$			
TOTAL APPORTIONMENT						\$ 1,629,781		\$ 191,311		\$ 1,821,093
				Average per ADA	\$4,792					
								Estimated Trigger Cut	\$	(115,487)

Trigger cut effect on Reserves

BRIDGES Charter School Multiyear Financial Comparison

	2010/11 Unaudited Actuals	2011/12 Projected as of 1/24/12	2012/13 With Trigger Cuts	2012/13 % of Total	Comparison 2011/12 vs. 2010/11 Amount %		Comparison 2011/12 vs. 2012/13 Amount %		Comparison 2012/13 vs. 2010/11 Amount %	
P2 Average Daily Attendance	224.79	299.50	340.1		74.71	33.24%	40.6	13.56%	115.31	51.30%
Revenues										
Revenue Limit (General Purpose)	\$ 1,154,020	\$ 1,535,926	\$ 1,629,781	76.98%	\$ 381,906	33.09%	\$ 93,855	6.11%	\$ 475,761	41.23%
Federal Sources	320,950	315,799	36,783	1.74%	(5,151)	-1.60%	(279,016)	-88.35%	(284,167)	-88.54%
Other State Sources	160,308	213,459	241,220	11.39%	53,151	33.16%	27,761	13.01%	80,912	50.47%
Other Local Sources	150,634	198,533	209,412	9.89%	47,899	31.80%	10,879	5.48%	58,778	39.02%
Total Revenues	\$ 1,785,912	\$ 2,263,717	\$ 2,117,196	100.00%	\$ 477,805	26.75%	\$(146,521)	-6.47%	\$ 331,284	18.55%
Expenditures										
Certificated Salaries	\$ 794,564	\$ 1,080,872	\$ 1,132,810	49.19%	\$ 286,308	36.03%	\$ 51,938	4.81%	\$ 338,246	42.57%
Classified Salaries	122,950	184,945	185,985	8.08%	61,995	50.42%	1,040	0.56%	63,035	51.27%
Employee Benefits	211,061	323,290	353,783	15.36%	112,229	53.17%	30,493	9.43%	142,722	67.62%
Books and Supplies	108,568	175,687	120,933	5.25%	67,119	61.82%	(54,754)	-31.17%	12,365	11.39%
Contracted Services	380,915	540,963	508,653	22.09%	160,048	42.02%	(32,310)	-5.97%	127,738	33.53%
Capital Outlay	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Outgo	540	588	700	0.03%	48	0.00%	112	19.05%	160	29.63%
Total Expenditures	\$ 1,618,598	\$ 2,306,345	\$ 2,302,864	100.00%	\$ 687,747	42.49%	\$ (3,481)	-0.15%	\$ 684,266	42.28%
Net Change in Fund Balance	\$ 167,314	\$ (42,628)	\$ (185,668)		\$ (209,942)	-125.48%	\$(143,040)	335.55%	\$ (352,982)	-210.97%
Beginning Fund Balance	\$ 9,521	\$ 176,835	\$ 134,207		\$ 167,314	1757.32%	\$ (42,628)	-24.11%	\$ (167,296)	-1757.13%
Audit Adj (Early Retirement Inc.)		\$ -			\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Ending Fund Balance	\$ 176,835	\$ 134,207	\$ (51,461)		\$ (209,942)	-118.72%	\$(143,040)	-106.58%	\$ (352,982)	-199.61%
Components of Ending Fund Balance										
Legally Restricted	\$ 58,089	\$ 39,817	\$ 39,817	-77.37%	\$ (18,272)	-31.46%	\$ -	0.00%	\$ (18,272)	-31.46%
Economic Uncertainties	80,930	94,390	-	0.00%	13,460	16.63%	\$ (94,390)	-100.00%	\$ (80,930)	-100.00%
Economic Uncertainties %	5.00%	4.09%	0.00%							
Other	26,708	-	-	0.00%	(26,708)	-100.00%	-	0.00%	(26,708)	-100.00%
Undesignated	11,108	-	(91,278)	177.37%	(11,108)	-100.00%	(91,278)	New	(102,386)	-921.73%
Total Ending Fund Balance	\$ 176,835	\$ 134,207	\$ (51,461)	100.00%	\$ (42,628)	-24.11%	\$(185,668)	-138.34%	\$ (228,296)	-129.10%
Additional EFB needed to reach 5% Reserve		\$ 20,927	\$ 206,421							

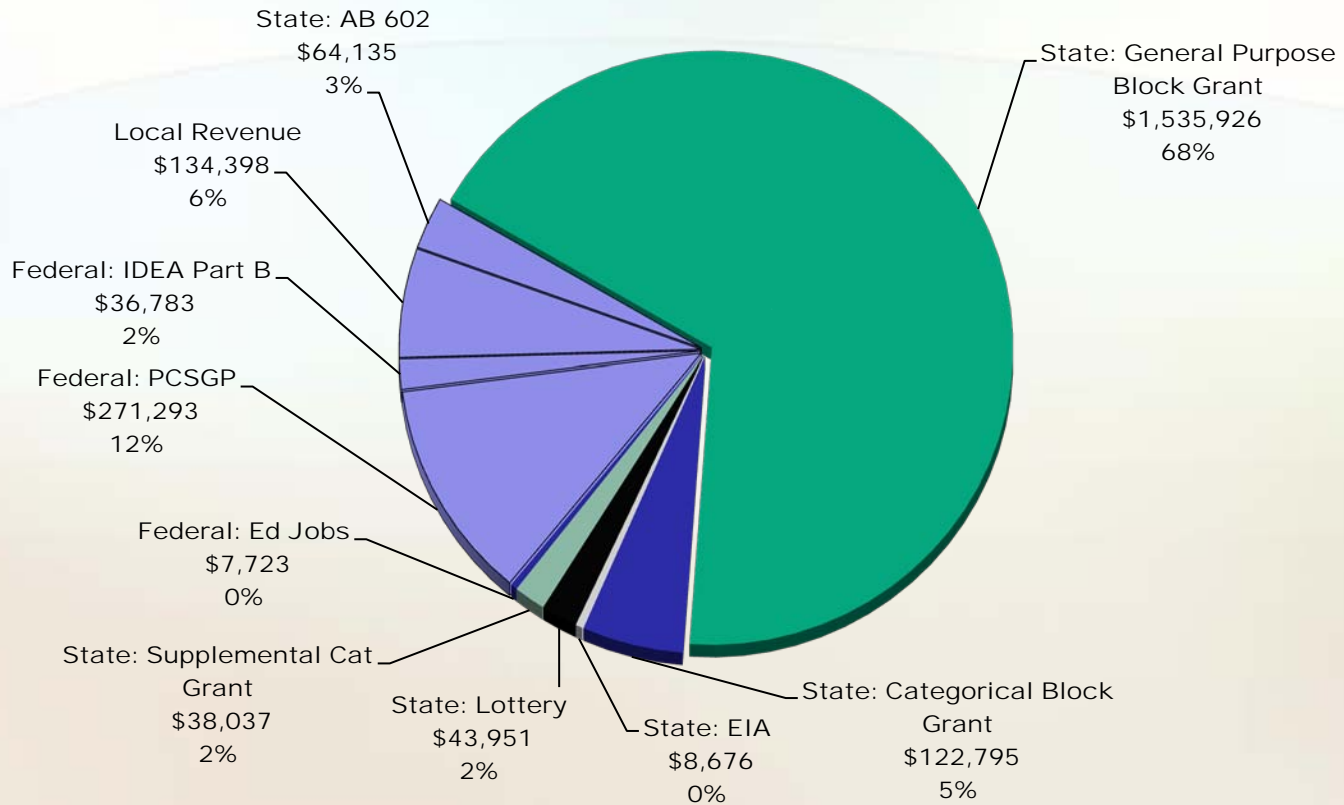
BRIDGES Ending Fund Balance Comparison



	2010-11	2011-2012	2012-2013	2013-2014
■ Undesignated	\$11,108	\$-	\$-	\$-
■ Unrestricted Lottery	\$26,708	\$-	\$-	\$-
■ Fordney Foundation 9082	\$-	\$2,625	\$2,625	\$2,625
■ PAC 9080	\$52,321	\$36,684	\$36,684	\$36,684
■ Fundraising 9079	\$1,705	\$508	\$508	\$508
■ Restricted Lottery	\$4,063	\$-	\$-	\$-
■ Economic Uncertainties	\$80,930	\$94,390	\$(91,278)	\$(282,974)

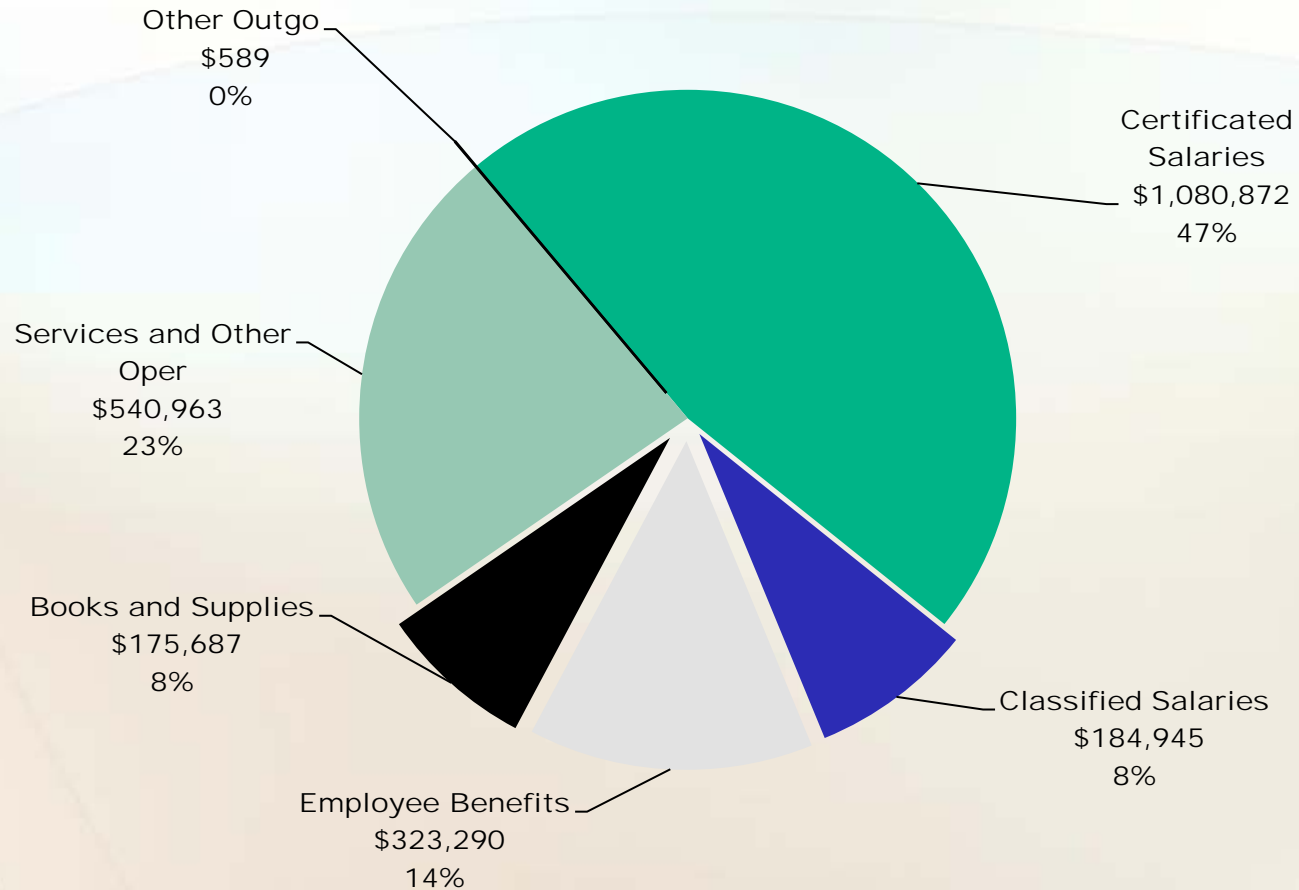
BRIDGES Revenues

**BRIDGES Charter School
Revenues
\$2,263,717
\$7,558 per ADA (299.50)**



BRIDGES Expenditures

BRIDGES Charter School
Expenditures
\$2,306,345
\$7,701 per ADA (299.50)



BRIDGES Enrollment History

BRIDGES Charter School																				
Fiscal Year	K	1st	2nd	3rd	K-3	4th	5th	6th	4-6	7th	8th	7-8	9th	10th	11th	12th	9-12	Total	Incr/ (Decr) from PY	% Change
2010-11 Classroom	29	20	26	25	100	22	27	35	84	23	0	23	0	0	0	0	0	207		
2011-12 P1 Classroom	39	29	35	29	132	26	33	27	86	30	14	44	0	0	0	0	0	262	55	27.00%
2012-13 Est. Classroom	36	39	33	39	147	30	28	28	86	28	32	60	0	0	0	0	0	293	31	12.00%
2013-14 Est. Classroom	36	39	33	39	147	30	28	28	86	28	32	60	0	0	0	0	0	293	0	0.00%
2010-11 Independent Study	1	2	1	1	5	4	1	1	6	3	0	3	0	0	0	0	0	14		0.00%
2011-12 P1 Independent Study	6	5	8	7	26	6	3	9	18	5	4	9	0	0	0	0	0	53	39	279.00%
2012-13 Est. Independent Study	8	8	10	10	36	8	4	6	18	6	5	11	0	0	0	0	0	65	12	23.00%
2013-14 Est. Independent Study	8	8	10	10	36	8	4	6	18	6	5	11	0	0	0	0	0	65	0	0.00%
2010-11 Total Enrollment	30	22	27	26	105	26	28	36	90	26	0	26	0	0	0	0	0	221		0.00%
2011-12 Total Enrollment	45	34	43	36	158	32	36	36	104	35	18	53	0	0	0	0	0	315	94	43.00%
2012-13 Estimated Enrollment	44	47	43	49	183	38	32	34	104	34	37	71	0	0	0	0	0	358	43	14.00%
2013-14 Estimated Enrollment	44	47	43	49	183	38	32	34	104	34	37	71	0	0	0	0	0	358	0	0.00%



BRIDGES Revenue Detail

BRIDGES Charter School								
Based on Governor's 2012-13 Budget Proposal (January 2012)								
Object	Description	Comments	2011/12 1st Interim	2011/12 2nd Interim	2nd Inter vs. 1st Inter Change		2012/13 Budget	2013/14 Budget
					Amount	%		
Revenue Limit Sources								
8015	General Purpose Block Grant	299.50 ADA x General Purpose rate	\$ 693,906	\$ 724,505	\$ 30,599	4.41%	\$ 933,847	\$ 972,963
8015	General Purpose Block Grant - Reduction	Less: Trigger Cut	(45,275)	(3,849)	41,426	-91.50%	(119,336)	(119,336)
8096	In Lieu	CVUSD	815,270	815,270	-	0.00%	815,270	815,270
Total Revenue Limit Sources			\$ 1,463,901	\$ 1,535,926	\$ 72,025	4.92%	\$ 1,629,781	\$ 1,668,897
Federal Sources								
8181	Special Ed	IDEA Part B	\$ 36,783	\$ 36,783	\$ -	0.00%	\$ 36,783	\$ 36,783
8290	Federal Sources	PCSGP Grant (ends 2012-13)	271,293	271,293	-	0.00%	-	-
8290	Federal Sources	Ed Jobs (ends 2011-12)	7,723	7,723	-	0.00%	-	-
Total Federal Sources			\$ 315,799	\$ 315,799	\$ -	0.00%	\$ 36,783	\$ 36,783
Other State Revenue								
8550	Mandated Costs		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
8560	Unrestricted Lottery	299.50 ADA * 1.04446 * \$117.25	34,263	36,678	2,415	7.05%	41,650	41,650
8560	Restricted Lottery	299.50 ADA * 1.04446 * \$23.25	5,212	7,273	2,061	39.54%	8,259	8,259
8590	Categorical Block Grant	299.50 ADA * \$410	120,356	122,795	2,439	2.03%	139,442	139,442
8590	Economic Impact Aid (EIA)	EIA Students * \$319	8,676	8,676	-	0.00%	8,676	8,676
8590	Supplemental Cat Grant	299.50 ADA * \$127	37,281	38,037	756	2.03%	43,193	43,193
Total Other State Revenue			\$ 205,788	\$ 213,459	\$ 7,671	3.73%	\$ 241,220	\$ 241,220
Other Local Revenue								
8660	Interest	Interest Income	\$ 1,283	\$ 1,283	\$ -	0.00%	\$ 1,283	\$ 1,283
8699	Fundraising 0000	Family Donations	16,000	16,000	-	0.00%	16,000	16,000
8699	PAC 0000	Music Specialist Reimbursement	17,280	17,280	-	0.00%	17,280	17,280
8699	PAC 0000	After-school Sports	3,500	3,500	-	0.00%	3,500	3,500
8699	PAC 0000	After-school Art	-	-	-	0.00%	-	-
8699	PAC 0000	Day-time Art Specialist	13,200	13,200	-	0.00%	13,200	13,200
8699	Extension Program 9081		34,221	36,636	2,415	7.06%	36,636	36,636
8699	Fundraising 9079	Checking Account	(438)	(438)	-	0.00%	-	-
8699	PAC 9080	Checking Account	22,141	44,312	22,171	100.14%	-	-
8699	Fordney Foundation 9082		2,625	2,625	-	0.00%	-	-
8792	Apportionment Transfer SpEd	P-2 ADA * \$465.44	64,135	64,135	-	0.00%	121,513	121,513
Total Other Local Revenue			\$ 173,947	\$ 198,533	\$ 24,586	14.13%	\$ 209,412	\$ 209,412
TOTAL REVENUES			\$ 2,159,435	\$ 2,263,717	\$ 104,282	4.83%	\$ 2,117,196	\$ 2,156,312



BRIDGES Expenditure Detail

BRIDGES Charter School

Based on Governor's 2012-13 Budget Proposal (January 2012)

Object	Description	Comments	2011/12 1st Interim	2011/12 2nd Interim	2nd Inter vs. 1st Inter Change		2012/13 Budget	2013/14 Budget
					Amount	%		
Certificated Salaries								
1100	Teachers	12.00 FTE Classroom Teachers, .32 FTE Music Teacher, .50 FTE Reading Specialist/ELD Teacher, 1.00 FTE Resource Specialist, .50 FTE Special Ed Teacher, 2.68 FTE Independent Study Teachers	\$ 822,610	\$ 826,566	\$ 3,956	0.48%	\$ 941,468	\$ 959,017
1110	Teachers - Substitutes	Substitutes	9,456	9,456	-	0.00%	10,256	10,256
1130	Teachers - Stipends	Additional Staff Development	3,900	3,900	-	0.00%	4,200	4,200
1140	Extra Duty		-	-	-	0.00%	-	-
1200	Certificated Support Salaries	Psychologists	16,100	16,100	-	0.00%	16,100	16,100
1300	Administration	1.00 FTE Charter School Director, .50 FTE Independent Study Coordinator,	224,850	224,850	-	0.00%	160,786	163,809
1900	Other		-	-	-	0.00%	-	-
Total Certificated Salaries			\$ 1,076,916	\$ 1,080,872	\$ 3,956	0.37%	\$ 1,132,810	\$ 1,153,382
Classified Salaries								
2100	Instructional Aides	.875 FTE PE Specialist, .625 FTE Extension Coordinator, 1.025 FTE Extension Assistants, .23 FTE Art Specialist	\$ 55,032	\$ 68,595	\$ 13,563	24.65%	\$ 68,545	\$ 68,545
2200	Support	1.25 FTE Custodian, .50 FTE Library Aide	51,425	52,025	600	1.17%	51,440	51,440
2300	Administration		-	-	-	0.00%	-	-
2400	Clerical and Office	1.75 FTE Office Assistant	52,332	50,194	(2,138)	-4.09%	50,880	50,880
2900	Other Classified	.875 FTE Noon Duty	15,120	14,131	(989)	-6.54%	15,120	15,120
Total Classified Salaries			\$ 173,909	\$ 184,945	\$ 11,036	6.35%	\$ 185,985	\$ 185,985
Benefits								
3100	STRS (Retirement)	8.250%	\$ 86,285	\$ 89,172	\$ 2,887	3.35%	\$ 93,457	\$ 95,154
3200	PERS (Retirement)	10.923%	14,987	16,193	1,206	8.04%	20,315	20,315
3301	Medicare	1.45% Medicare	17,483	15,673	(1,810)	-10.35%	16,426	16,724
3302	OASDI/Medicare	6.2% OASDI, 1.45% Medicare	13,207	14,148	941	7.13%	14,228	14,228
3401	Health and Welfare	Base Plan Financed for 2011-12 (\$9,540)	131,762	131,762	-	0.00%	149,462	160,533
3402	Health and Welfare	Base Plan Financed for 2011-12 (\$9,540)	8,749	8,749	-	0.00%	10,308	11,071
3500	State Unemployment Insurance	1.61%	20,054	20,380	326	1.62%	21,233	21,564
3600	Workers' Compensation	2.15000%	26,894	27,214	320	1.19%	28,354	28,796
Total Benefits			\$ 319,421	\$ 323,290	\$ 3,869	1.21%	\$ 353,783	\$ 368,386
Books and Supplies								

BRIDGES Expenditure Detail

BRIDGES Charter School

Based on Governor's 2012-13 Budget Proposal (January 2012)

Object	Description	Comments	2011/12 1st Interim	2011/12 2nd Interim	2nd Inter vs. 1st Inter Change		2012/13 Budget	2013/14 Budget
					Amount	%		
4100	Textbooks	Textbooks	\$ 5,807	\$ 5,807	\$ -	0.00%	\$ 5,000	\$ 5,000
4200	Other Books	P-2 ADA * \$465.44	196	196	-	0.00%	196	196
4300	Materials and Supplies	Instructional Supplies (271 students x \$160) Lottery, PCSGP, 1000	43,360	47,410	4,050	9.34%	46,880	46,880
4300	Materials and Supplies	Instructional Supplies (Art Supplies PAC funded)	2,000	2,000	-	0.00%	2,000	2,000
4300	Materials and Supplies	Instructional Supplies (Music Supplies PAC funded)	2,000	2,000	-	0.00%	2,000	2,000
4300	Materials and Supplies	Extensions 9081	1,604	2,092	488	30.42%	1,604	1,604
4300	Materials and Supplies	School Administration 2700	16,104	16,104	-	0.00%	18,302	18,302
4300	Materials and Supplies	Health Services	3,407	3,407	-	0.00%	3,872	3,872
4300	Materials and Supplies	Special Ed Supplies	6,700	4,604	(2,096)	-31.28%	3,000	3,000
4300	Materials and Supplies	Maintenance and Operations	6,224	6,224	-	0.00%	7,074	7,074
4300	Materials and Supplies	Independent Study Instructional Supplies \$250 per student	16,861	16,861	-	0.00%	16,250	16,250
4300	Materials and Supplies	Fundraising 9079	-	-	-	0.00%	-	-
4300	Materials and Supplies	PAC Account 9080	7,529	11,635	4,106	54.54%	-	-
4400	Non-capitalized Equipment	Fundraising 9079	-	-	-	0.00%	-	-
4400	Non-capitalized Equipment	Technology, Projectors (PCSGP)	62,228	57,347	(4,881)	-7.84%	14,755	14,755
	Total Books and Supplies		\$ 174,020	\$ 175,687	\$ 1,667	0.96%	\$ 120,933	\$ 120,933
	Other Services and Operating							
5200	Travel and Conference	Travel - Independent Study	\$ 1,000	\$ 1,000	\$ -	0.00%	\$ 1,000	\$ 1,000
5200	Travel and Conference	Mileage reimbursement	66	66	-	0.00%	75	75
5220	Travel and Conference	Staff Development - Independent Study	1,000	1,000	-	0.00%	1,000	1,000
5220	Travel and Conference	Staff Development - Board	5,000	1,900	(3,100)	-62.00%	5,000	5,000
5220	Travel and Conference	Staff Development - Admin/Instructional Staff	10,766	10,766	-	0.00%	12,236	12,236
	Total Travel and Conference		\$ 17,832	\$ 14,732	\$ (3,100)	-17.38%	\$ 19,311	\$ 19,311
5300	Dues and Memberships		\$ 4,306	\$ 4,306	\$ -	0.00%	\$ 4,894	4,894
	Total Dues and Memberships		\$ 4,306	\$ 4,306	\$ -	0.00%	\$ 4,894	\$ 4,894
			\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
5450	Insurance	Liability Insurance	16,521	16,521	-	0.00%	16,868	17,273
	Total Insurance		\$ 16,521	\$ 16,521	\$ -	0.00%	\$ 16,868	\$ 17,273
5501	Utilities	Gas	\$ 3,900	\$ 3,900	\$ -	0.00%	\$ 3,982	\$ 4,078
5502	Utilities	Electric	39,000	39,000	-	0.00%	\$ 39,819	40,775
5504	Utilities	Water	16,000	16,000	-	0.00%	\$ 16,336	16,728
5505	Utilities	Trash	2,578	2,578	-	0.00%	\$ 2,632	2,695

BRIDGES Expenditure Detail

BRIDGES Charter School

Based on Governor's 2012-13 Budget Proposal (January 2012)

Object	Description	Comments	2011/12 1st Interim	2011/12 2nd Interim	2nd Inter vs. 1st Inter Change		2012/13 Budget	2013/14 Budget
					Amount	%		
	Total Utilities		\$ 61,478	\$ 61,478	\$ -	0.00%	\$ -	\$ -
5600	Lease	Copier Lease 2700	\$ 7,320	\$ 7,320	\$ -	0.00%	\$ 7,320	\$ 7,320
5600	Facilities	Facility Maintenance	2,761	2,863	102	3.69%	3,036	3,220
5600	Facilities	Storage Rental 2700	600	600	-	0.00%	-	-
5699	Facilities	Fundraising 9079	-	-	-	0.00%	-	-
5600	Facilities	Facility Rent	76,446	76,446	-	0.00%	81,071	85,976
5600	Facilities	Facility Rent - Independent Study	8,500	8,500	-	0.00%	8,500	8,500
5600	Facilities	PAC Account 9080	6,082	6,540	458	7.53%	-	-
	Total Leases, Rentals and Repairs		\$ 101,709	\$ 102,269	\$ 560	0.55%	\$ 99,927	\$ 105,016
5800	Professional Services	Advertising 7200	\$ 500	\$ 500	\$ -	0.00%	\$ 568	\$ 568
5800	Professional Services	School Administration 2700	1,358	1,358	-	0.00%	1,543	1,543
5800	Professional Services	Courier Services 2700	1,428	1,428	-	0.00%	1,623	1,623
5800	Professional Services	Escape Software Services 2700	3,932	3,932	-	0.00%	4,469	4,469
5800	Professional Services	Instructional Services(including Zangle \$11,310, Pro Performance \$2,650) 1000	33,206	35,716	2,510	7.56%	40,591	40,591
5800	Professional Services	Health Services 3140	-	-	-	0.00%	-	-
5800	Professional Services	General Administration 7200	5,819	5,819	-	0.00%	6,613	6,613
5800	Professional Services	Oversight Fee 1%	15,929	16,674	745	4.68%	17,779	18,170
5800	Professional Services	Enrichment Contracts - Independent Study	12,398	12,398	-	0.00%	18,803	18,803
5800	Professional Services	PAC Account 9080	15,528	41,774	26,246	169.02%	-	-
5800	Professional Services	Special Ed Contracts - (e.g. IEP, Speech/ Language, Psychological service, Hearing services, Occupational Therapy, Counseling	37,494	37,494	-	0.00%	42,612	42,612
5800	Professional Services	Pupil Testing 3160	86	226	140	162.79%	257	257
5800	Professional Services	PCSGP-Laminator Maint / Sonic Firewall 2700	749	1,559	810	108.14%	-	-
5800	Professional Services	Board Staff Development (NPA, Dr Lynn Jones)	-	3,100	3,100	New	-	-
5800	Professional Services	Security System 8100	2,046	2,046	-	0.00%	2,046	2,046
5801	Professional Services	Audit Cost	7,733	7,733	-	0.00%	7,895	8,084
5803	Professional Services	BSA Fees	138,350	143,729	5,379	3.89%	136,978	139,618
5804	Professional Services	TB Test & Fingerprints	900	1,237	337	37.44%	300	300
5805	Professional Services	Field Trips 1000	-	-	-	0.00%	-	-

BRIDGES Expenditure Detail

BRIDGES Charter School

Based on Governor's 2012-13 Budget Proposal (January 2012)

Object	Description	Comments	2011/12 1st Interim	2011/12 2nd Interim	2nd Inter vs. 1st Inter Change		2012/13 Budget	2013/14 Budget
					Amount	%		
5805	Professional Services	PAC Account 9080	-	-	-	0.00%	-	-
5899	Professional Services	Fundraising 9079	759	759	-	0.00%	-	-
5899	Professional Services	Legal Fees	10,556	10,706	150	1.42%	7,500	7,500
					-	0.00%	-	-
	Total Professional Services		\$ 288,771	\$ 328,188	\$ 39,417	13.65%	\$ 289,577	\$ 292,797
5901	Communication	Phone	\$ 7,758	\$ 7,758	\$ -	0.00%	\$ 8,817	\$ 8,817
5902	Communication	Internet	2,998	2,998	-	0.00%	3,407	3,407
5903	Communication	PAC Account 9080	-	-	-	0.00%	-	-
5903	Communication	Postage	2,713	2,713	-	0.00%	3,083	3,083
	Total Communication		\$ 13,469	\$ 13,469	\$ -	0.00%	\$ 15,307	\$ 15,307
	Total Other Services and Operating		\$ 504,086	\$ 540,963	\$ 36,877	7.32%	\$ 508,653	\$ 518,874
	Depreciation							
6900	Depreciation		\$ -	\$ -	-	0.00%	-	-
	Total Equip. and Depr.		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	Other Outgo							
7282	Transfers Out to County	Federal Interest	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
7438	Debt Service - Interest	Charter School Revolving Loan	589	589	-	0.00%	\$ 700	\$ 448
	Total Other Outgo		\$ 589	\$ 589	\$ -	0.00%	\$ 700	\$ 448
	TOTAL EXPENDITURES		\$ 2,248,941	\$ 2,306,345	\$ 57,404	2.55%	\$ 2,302,863	\$ 2,348,008

BRIDGES Summary

BRIDGES Charter School								
Based on Governor's 2012-13 Budget Proposal (January 2012)								
Object	Description	2011/12 1st Interim	2011/12 2nd Interim	2nd Inter vs. 1st Inter Change		2012/13 Budget	2013/14 Budget	
				Amount	%			
	REVENUES:							Enrollment/ADA - 2011-12: 315/299.50, 2012-13: 358/340.10, 2013-14: 358/340.10
8010-8099	Revenue Limit Sources	\$ 1,463,901	\$ 1,535,926	\$ 72,025	4.92%	\$ 1,629,781	\$ 1,668,897	11/12 - General Purpose .25% cut, COLA = 11/12 - 0%, 12/13 Approx. \$370 per ADA cut, 13/14, 2.4%
8100-8299	Federal Revenue	315,799	315,799	-	0.00%	36,783	36,783	PCSGP ends 2011-12
8300-8599	Other State	205,788	213,459	7,671	3.73%	241,220	241,220	
8600-8799	Other Local	173,947	198,533	24,586	14.13%	209,412	209,412	
	TOTAL REVENUES	\$ 2,159,435	\$ 2,263,717	\$ 104,282	4.83%	\$ 2,117,196	2,156,312	
	EXPENDITURES							
1000-1999	Certificated Salaries	\$ 1,076,916	\$ 1,080,872	\$ 3,956	0.37%	\$ 1,132,810	\$ 1,153,382	Classroom Teacher FTE - 2011-12: 11.00, 2012-13: 12.00, 2013-14: 12.00
2000-2999	Classified Salaries	173,909	184,945	11,036	6.35%	185,985	185,985	PE Specialist FTE - 2011-12: .875, 2012-13: .875, 2013-14: .875
3000-3999	Employee Benefits	319,421	323,290	3,869	1.21%	353,783	368,386	Health Benefits - 8% increase per year
4000-4999	Books and Supplies	174,020	175,687	1,667	0.96%	120,933	120,933	PCSGP ends 2011-12
5000-5999	Services and Other Operating	504,086	540,963	36,877	7.32%	508,653	518,874	
6000-6999	Depreciation	-	-	-	0.00%	-	-	
7000-7999	Other Outgo	589	589	-	0.00%	700	448	Charter School Revolving Loan
	TOTAL EXPENDITURES	\$ 2,248,941	\$ 2,306,345	\$ 57,404	2.55%	\$ 2,302,863	\$ 2,348,008	
	NET INCREASE/(DECREASE)	\$ (89,506)	\$ (42,628)	\$ 46,878	-52.37%	\$ (185,667)	\$ (191,696)	
9791	Beginning Balance	176,835	176,835	-	0.00%	134,207	(51,461)	
	ENDING FUND BALANCE	\$ 87,329	\$ 134,207	\$ 46,878	53.68%	\$ (51,461)	\$ (243,157)	
	COMPONENTS OF ENDING FUND BALANCE							
9797	Legally Rest. Lottery	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	
9797	R9079 Fundraising Reserve	508	508	-	0.00%	508	508	
9797	R9080 PAC Account	45,323	36,684	(8,639)	-19.06%	36,684	36,684	
9797	R9082 Fordney Foundation	2,625	2,625	-	0.00%	2,625	2,625	
9796	Economic Uncert. (Greater of 5% or \$60K)	112,447	115,317	2,870	2.55%	115,143	117,400	
	<i>Economic Uncert. %</i>	1.73%	5.00%	0	189.02%	5.00%	5.00%	
9790	Unrestricted Lottery	-	-	-	0.00%	-	-	
9790	Additional EFB Needed to reach 5% Reserve	(73,574)	(20,927)	52,647	-71.56%	(206,421)	(400,374)	
	ENDING FUND BALANCE	\$ 87,329	\$ 134,207	\$ 46,878	53.68%	\$ (51,461)	\$ (243,157)	

BRIDGES Current Staffing (as of Jan 2012)

BRIDGES Charter School							
2011/2012 Staffing							
As of 01/24/12							
Certificated Staffing				Classified Staffing			
Job Description	Position Number	FTE	Salary & Benefits	Job Description	Position Number	FTE	Salary & Benefits
Charter Director	1	1.00	\$ 120,565	Office Manager	20	1.00	\$ 46,330
Ed Coordinator	9	1.00	\$ 96,113	Health Clerk	44	0.75	\$ 23,823
Independent Study Coordinator	14	0.50	\$ 62,625	PE Specialist	30	0.88	\$ 33,054
				Librarian	23	0.50	\$ 18,888
Teacher - Independent Study	26	0.77	\$ 33,388	Campus Supervisor	24	0.88	\$ 18,479
Teacher - Independent Study	31	0.68	\$ 27,593	Custodian	18	0.75	\$ 24,065
Teacher - Independent Study	41	0.56	\$ 22,883	Custodian	17	0.50	\$ 17,598
Teacher - Independent Study	43	0.12	\$ 4,883				
		2.13	\$ 88,747	Extension Coordinator	32	0.63	\$ 20,323
Average Salary & Pupil:Teacher Ratio		24.88	\$ 41,665	Extension Assistant	47	0.50	\$ 8,289
				Extension Assistant	48	0.40	\$ 6,631
Teacher - Classroom	2	1.00	\$ 98,565	Extension Assistant	49	0.13	\$ 1,861
Teacher - Classroom	3	1.00	\$ 67,123				
Teacher - Classroom	4	1.00	\$ 75,167	Add-ons:			
Teacher - Classroom	6	1.00	\$ 84,618	Substitute Custodian			\$ 734
Teacher - Classroom	7	1.00	\$ 60,002	Art Specialist			\$ 12,050
Teacher - Classroom	8	1.00	\$ 67,123				
Teacher - Classroom	12	1.00	\$ 67,123	Total Classified		6.90	\$ 232,125
Teacher - Classroom	13	1.00	\$ 59,311				
Teacher - Classroom	33	1.00	\$ 63,538				
Teacher - Classroom	34	1.00	\$ 79,342				
Teacher - Classroom	40	1.00	\$ 68,508				
		11.00	\$ 790,420				
Average Salary & Pupil:Teacher Ratio		23.82	\$ 71,856	SAVINGS OPTIONS:			
				Furlough savings per day			\$6,320
Teacher - Resource Teacher	22	1.00	\$ 89,789	Furlough savings for 5 days			\$31,600
Teacher - Special Ed	35	0.50	\$ 20,408	Freeze step/column			\$30,724
Reading Specialist	38	0.50	\$ 39,592	Roll back step/column to 2010-11 rates (additional savings)			\$27,092
Teacher - Music	21	0.32	\$ 15,164	Certificated Salary/Benefit savings per 1%			\$10,229
				Classified Salary/Benefit savings per 1%			\$2,084
				Independent Study Coordinator			\$11,346
				Freeze health benefit rates at 2011-12 level (\$9,544.20)			\$11,835
Psychology Services			\$ 18,267	Health Benefit Savings per 1% cut (Based on current rate of \$9,544.20)			\$1,479
Independent Study Enrichment Classes			\$ 4,901	Health Benefit Savings per 5% cut (Based on current rate of \$9,544.20)			\$7,395
				Health Benefit Savings per 10% cut (Based on current rate of \$9,544.20)			\$14,790
Total Certificated		66.65	\$ 1,346,591	Health Benefit Savings per 20% cut (Based on current rate of \$9,544.20)			\$29,580

How Do We Balance Our Budget? Budget Proposals

